



**Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting to be Held on December 14, 2007.**

*This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the proxy materials before voting.*

The following materials are available at [www.fanniemae.com](http://www.fanniemae.com):

Proxy Statement / 2006 Annual Report to Shareholders

You can also view these materials at [www.investorEconnect.com](http://www.investorEconnect.com) with the 12 Digit Control number (located on the following page).

If you want to receive a paper or e-mail copy of the above listed documents you must request one. There is no charge to you for requesting a copy. To facilitate timely delivery, please make the request as instructed below on or before December 1, 2007.

Shareholders may request paper copies of the proxy materials for the 2007 Annual Meeting of Shareholders or for all meetings.

To request material: Internet: [www.investorEconnect.com](http://www.investorEconnect.com) Telephone: 1-800-579-1639 \*\*Email: [sendmaterial@investorEconnect.com](mailto:sendmaterial@investorEconnect.com)

\*If requesting material by e-mail please send a blank e-mail with the 12 Digit Control number (located on the following page) in the subject line.

Requests, instructions and other inquiries will NOT be forwarded to your investment advisor.

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Mailstop: TH-25K05  
3900 Wisconsin Avenue NW  
Washington, DC 20016-2892

**FANNIE MAE**  
**2007 Annual Meeting of Shareholders**  
**December 14, 2007**

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3-ATTENTION:XXXXXXXXXXXXXXXXXXXXXXXXXXXX40  
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6-EDGEWOOD,  
7-NY  
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**Meeting Date, Time and Location**

The Fannie Mae 2007 Annual Meeting of Shareholders  
(For beneficial owners as of October 22, 2007)  
To be held on December 14, 2007 at 10:00 A.M. (local time)  
Location: Hilton Washington  
1919 Connecticut Avenue, NW  
Washington, D.C 20009



**How To Vote In Person**

Should you choose to attend the meeting and vote these shares in person, you will need personal identification and, unless you are a record holder of common stock, evidence of your ownership of Fannie Mae common stock as of the close of business on the record date, October 22, 2007. Please check the proxy statement for requirements for meeting attendance.

*See the next page for Voting Items and Instructions on How To Vote By Internet* →

**Meeting Directions**

**From points North:**

Take **I-95 South** towards Washington  
Merge onto **I-495 West**/Capital Beltway  
Take exit 28B - New Hampshire Ave NE toward Takoma Park  
Turn right on Park Road NW  
Turn left on 14<sup>th</sup> Street NW  
Turn right on Columbia Road NW  
Turn right on California Street NW  
Turn left on Connecticut Avenue NW  
End at 1919 Connecticut Avenue NW

**From points South:**

Take **I-95 South** towards Washington  
Take **I-395 North** via exit 170A-B/**495** Tysons Corner  
Take **US-1 North** toward downtown  
Go onto 14<sup>th</sup> Street  
Turn left on K Street NW  
Turn right on Connecticut Avenue NW  
End at 1919 Connecticut Avenue NW

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**Voting Items**

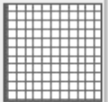
The Board of Directors recommends a vote FOR Proposals 1, 2 and 3.

- 1. Proposal to elect 12 directors
  - 01) Stephen B. Ashley      07) Daniel H. Mudd
  - 02) Dennis R. Beresford    08) Leslie Rahl
  - 03) Louis J. Freeh          09) John C. Sites, Jr.
  - 04) Brenda J. Gaines        10) Greg C. Smith
  - 05) Karen N. Horn, Ph.D.    11) H. Patrick Swygert
  - 06) Bridget A. Macaskill    12) John K. Wulff
- 2. Proposal to ratify the selection of Deloitte & Touche LLP as independent registered public accounting firm for 2007.
- 3. Proposal to approve an amendment to the Fannie Mae Stock Compensation Plan of 2003.

The Board of Directors recommends a vote AGAINST Proposals 4 and 5.

- 4. Proposal to require shareholder advisory vote on executive compensation.
- 5. Proposal to authorize cumulative voting.

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**How To Vote By Internet**

To vote now by Internet, go to [WWW.PROXYVOTE.COM](http://WWW.PROXYVOTE.COM).

Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 P.M. Eastern Time on December 13, 2007. Have your notice in hand when you access the web site and follow the instructions. No personal information other than the 12 Digit Control number (located to the right) is necessary to execute a proxy.

CONTROL # → 0000 0000 0000

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FINANCIAL SOLUTIONS  
ATTENTION:  
TEST PRINT  
51 MERCEDES WAY  
EDGEWOOD, NY  
11717

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**NAME**

THE COMPANY NAME INC. - COMMON	123,456,789,012.12345
THE COMPANY NAME INC. - CLASS A	123,456,789,012.12345
THE COMPANY NAME INC. - CLASS B	123,456,789,012.12345
THE COMPANY NAME INC. - CLASS C	123,456,789,012.12345
THE COMPANY NAME INC. - CLASS D	123,456,789,012.12345
THE COMPANY NAME INC. - CLASS E	123,456,789,012.12345
THE COMPANY NAME INC. - CLASS F	123,456,789,012.12345
THE COMPANY NAME INC. - 401 K	123,456,789,012.12345

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