FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

	OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SIDWELL DAVID H (Month) 12/19/			nent	3. Issuer Name and Ticker or Trading Symbol FEDERAL NATIONAL MORTGAGE ASSOCIATION FANNIE MAE [FNM]						
(Last) (First) (Middle) 3900 WISCONSIN AVENUE, NW				Relationship of Reporting Personal (Check all applicable) X Director Officer (give title)		son(s) to Issuer 10% Owner Other (specify		If Amendment, Date of Original Filed (Month/Day/Year) Individual or Joint/Group Filing (Check Applicable Line)		
(Street) WASHINGTON DO (City) (State		_		below) ``		below) '		X Form filed by One Reporting Person Form filed by More than One Reporting Person		
		Table I - Nor	-Derivati	ive Securities Bene	ficially	Owned				
1. Title of Security (Instr. 4)				. Amount of Securities leneficially Owned (Instr.	4) F	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
No Securities Beneficially Owned				0		D				
	(1			e Securities Benefic nts, options, conve			s)			
1. Title of Derivative Security (Instr. 4) 2. Date Exe Expiration I (Month/Day			ate	le and 3. Title and Amount of Secu Underlying Derivative Secu					6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		1,								

Explanation of Responses:

/s/ David H. Sidwell

12/22/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

By this Limited Signatory Power the undersigned authorizes and designates each of Christine E. Reddy, Polly N. Klane, Suzanne A. Barr, Veronique Fine and Te-Mika S. Williams, each with full power of substitution, to execute and file on behalf of the undersigned all Forms 3, 4 and 5 (including any exhibits, attachments and amendments thereto) that the undersigned may be required to file with the Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Fannie Mae. The undersigned further authorizes and designates each of Christine E. Reddy, Polly N. Klane, Suzanne A. Barr, Veronique Fine and Te-Mika S. Williams to execute and file on behalf of the undersigned a Form ID, and any amendments thereto, to facilitate the foregoing. The authority of Christine E. Reddy, Polly N. Klane, Suzanne A. Barr, Veronique Fine and Te-Mika S. Williams under this Limited Signatory Power shall continue until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to his or her ownership of or transactions in securities of Fannie Mae, unless earlier revoked in writing. The undersigned acknowledges that Christine E. Reddy, Polly N. Klane, Suzanne A. Barr, Veronique Fine and Te-Mika S. Williams are not assuming, nor is Fannie Mae assuming, any of the undersigned's responsibilities to file Forms 3, 4 and 5 or otherwise comply with any related laws or regulations.

This Limited Signatory Power revokes any Signatory Power or Power of Attorney the undersigned has previously signed with respect to Forms 3, 4 and 5, and Form IDs, that the undersigned may be required to file with the Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Fannie Mae.

Date: December 22, 2008 Signed: /s/ David H. Sidwell