UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 9, 2015

Federal National Mortgage Association

(Exact name of registrant as specified in its charter)

| Federally chartered corporation |
|---------------------------------|
| (State or other jurisdiction |
| of incorporation) |

000-50231 (Commission File Number) 52-0883107 (IRS Employer Identification Number)

3900 Wisconsin Avenue, NW Washington, DC (Address of principal executive offices)

20016 (Zip Code)

Registrant's telephone number, including area code: 202-752-7000

(Former name or former address, if changed since last report):

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

John R. Nichols, Fannie Mae's Executive Vice President and Chief Risk Officer, is taking a leave of absence for health reasons. In connection with Mr. Nichols' leave of absence, on March 9, 2015, Mr. Nichols' duties and responsibilities were reassigned to Kimberly Johnson, Fannie Mae's Senior Vice President and Deputy Chief Risk Officer.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FEDERAL NATIONAL MORTGAGE ASSOCIATION

By /s/ Timothy J. Mayopoulos

Timothy J. Mayopoulos President and Chief Executive Officer

Date: March 9, 2015