Filed by the Registrant ☑

Filed by a Party other than the Registrant o

Check the appropriate box:

- Preliminary Proxy Statement.
- Confidential, for use of the Commission Only (as permitted by Rule 14a-6(e)(2)).
- Definitive Proxy Statement.
- Definitive Additional Materials.
- Soliciting Material Pursuant to §240.14a-12.

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**Federal National Mortgage Association**

(Name of Registrant as Specified in Its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- ☐ No fee required.
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- o Fee paid previously with preliminary materials.

- o Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.
  
  1. Amount previously paid:
  2. Form, Schedule or Registration Statement No.:
  3. Filing Party:
  4. Date Filed:
Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting to be Held on May 20, 2008.

This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the proxy materials before voting.

The following materials are available at www.fanniemae.com:

Proxy Statement / 2007 Annual Report to Shareholders
You can also view those materials at www.proxyvote.com with the 12 Digit Control number (located on the following page).

If you want to receive a paper or e-mail copy of the above listed documents you must request one. There is no charge to you for requesting a copy. To facilitate timely delivery, please make the request as instructed below on or before May 5, 2008.

Shareholders may request paper copies of the proxy materials for the 2008 Annual Meeting of Shareholders or for all meetings.

To: request material  Internet: www.proxyvote.com  Telephone: 1-800-579-1639  **Email: sendmateri@proxyvote.com

**If requesting material by e-mail please send a blank e-mail with the 12 Digit Control number (located on the following page) in the subject line.

Requests, instructions and other inquiries will NOT be forwarded to your investment advisor.

Fannie Mae
Mattelab 14-2G01
3900 Wisconsin Avenue NW
Washington, DC 20016-2892

FANNIE MAE
2008 Annual Meeting of Shareholders
May 20, 2008
Meeting Date, Time and Location

The Fannie Mae 2008 Annual Meeting of Shareholders
For beneficial owners as of March 21, 2008
To be held on May 20, 2008 at 10:00 A.M. (local time)
Location: The Westin New Orleans Canal Place
100 Rue Iberville
New Orleans, LA 70130

How To Vote In Person

Should you choose to attend the meeting and vote these shares in person, you will need personal identification and unless you are a record holder of common stock, evidence of your ownership of Fannie Mae common stock as of the close of business on the record date, March 21, 2008. Please check the proxy statement for requirements for meeting attendance.

See the next page for Voting Items and instructions on How To Vote By Internet

Meeting Directions

From the East
- Follow Interstate 10 West to New Orleans
- Take Exit 238B (Canal Street)
- Take a left onto Canal Street and continue approximately 1 mile
- Pass Tchoupitoulas Street and make a U-turn
- Take a right on South Peters
- Turn right on Iberville and proceed to the hotel

From the West
- Follow Interstate 10 East through the business district
- Take Exit 234B Poydras/Superdome
- Proceed approximately 1 mile
- Take a left onto South Peters
- Cross Canal Street
- Take a right on Iberville and proceed to the hotel
Voting Items

The Board of Directors recommends a vote FOR Proposals 1 and 2.

COMPANY PROPOSALS

1. Proposal to elect 12 directors
   (01) Stephen B. Ashley  (07) Daniel H. Mudd
   (02) Dennis R. Beresford  (08) Leslie Rahl
   (03) Louis J. Feddi  (09) John C. Sites, Jr.
   (04) Brenda J. Gaines  (10) Greg C. Smith
   (05) Casen N. Horn, Ph.D.  (11) H. Patrick Saygert
   (06) Bridget A. Macaskill  (12) John K. Wulff

   The Board of Directors recommends a vote AGAINST Proposal 3.

SHAREHOLDER PROPOSAL

3. Proposal to authorize cumulative voting.

How To Vote By Internet

To vote now by Internet, go to WWW.PROXYVOTE.COM.
Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 PM, Eastern Time on May 15, 2008. Have your Notice in hand when you access the website and follow the instructions. No personal information other than the 12 Digit Control number (located to the right) is necessary to execute a proxy.