FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-028								

37 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* WILLIAMS MICHAEL J						2. Issuer Name and Ticker or Trading Symbol FEDERAL NATIONAL MORTGAGE ASSOCIATION FANNIE MAE [FNM]									Check :	all app		ng Pei	10% C	Owner
(Last) (First) (Middle) 3900 WISCONSIN AVENUE, N.W. C/O FANNIE MAE						3. Date of Earliest Transaction (Month/Day/Year) 08/12/2009									X Officer (give title Other (specify below) President & CEO					
(Street) WASHIN (City)	IGTON I	OC State)	20016 (Zip)		4. If <i>A</i>	1. If Amendment, Date of Original Filed (Month/Day/Year)									indivi ine) X	•				
				n-Deriva	ative :	Sec	curitie	es Acc	quired,	Dis	posed o	of, c	r Ben	efici	ally C	Owne	ed			
			2. Transaction Date (Month/Day/Year)		E:	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						4 and Securit Benefic Owned		es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)		Price	Reporte Transac (Instr. 3		tion(s)			(Instr. 4)	
Common	Common Stock			08/12/2009					S		30,000		D	\$1.13		307,782.808			D	
Common	Stock											921.14 I				I	By ESOP			
Common	Stock															700 I By Rep Pers As UG! Cus For Dau				
		7									sed of, onvertib					ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed 4. Execution Date, Trans		4. Transac Code (In	tion	5. Nu	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code V		(A)	(D)	Date Exercisa		Expiration Date	Titl	le Sh	ares						

Explanation of Responses:

/s/ Michael J. Williams

** Signature of Reporting Person Date

08/13/2009

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).