

May 15, 2024

Chryssa C. Halley
Executive Vice President and Chief Financial Officer
Federal National Mortgage Association
1100 15th St., NW
Washington, DC 20005

Mortgage Association

Fiscal Year Ended December 31, 2023

Re: Federal National

Form 10-K for the

File No. 000-50231

Dear Chryssa C. Halley:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance

Office of Finance

cc:

Kirk C. Silva