EXPLANATORY NOTE

This DEFA14A submission is being refiled solely for the purpose of including the Schedule 14A cover page which was inadvertently omitted from the original filing on November 2, 2007.
Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting to be Held on December 14, 2007.

This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the proxy materials before voting.

The following materials are available at www.fanniemae.com:

Proxy Statement / 2006 Annual Report to Shareholders

You can also view these materials at www.investorconnect.com with the 12 Digit Control number (located on the following page).

If you want to receive a paper or e-mail copy of the above listed documents you must request one. There is no charge to you for requesting a copy. To facilitate timely delivery, please make the request as instructed below on or before December 1, 2007.

Shareholders may request paper copies of the proxy materials for the 2007 Annual Meeting of Shareholders or for all meetings.

To request material Internet: www.investorconnect.com Telephone: 1-800-573-1539 Email: sendmaterial@investorconnect.com

***If requesting material by e-mail please send a blank e-mail with the 12 Digit Control number (located on the following page) in the subject line.

Requests, instructions and other inquiries will NOT be forwarded to your investment advisor.

FANNIE MAE
2007 Annual Meeting of Shareholders
December 14, 2007
Meeting Directions

**From points North:**
- Take I-95 South towards Washington
- Merge onto I-495 West/Capital Beltway
- Take exit 288 - New Hampshire Ave NE toward Takoma Park
- Turn right on Park Road NW
- Turn right on Columbia Road NW
- Turn right on California Street NW
- Turn left on Connecticut Avenue NW
- End at 1919 Connecticut Avenue NW

**From points South:**
- Take I-95 South towards Washington
- Take I-395 North via exit 170A/B/I-695 Tysons Corner
- Take US-41 North toward downtown
- Go into 14th Street
- Turn right on K Street NW
- Turn right on Connecticut Avenue NW
- End at 1919 Connecticut Avenue NW
Voting Items

The Board of Directors recommends a vote FOR Proposals 1, 2 and 3.

1. Proposal to elect 12 directors
   01) Stephen B. Ashley  07) Daniel H. Mudd
   02) Dennis R. Borenszta  08) Leslie Kahn
   03) Louis J. Fresh  09) John C. Sitas, Jr.
   04) Brenda J. Shulman  10) Greg G. Smith
   05) Karen D. Horn, Ph.D.  11) H. Patrick Swygert
   06) Bridget A. Macaskill  12) John R. Wulff


The Board of Directors recommends a vote AGAINST Proposals 4 and 5.

4. Proposal to require shareholder advisory vote on executive compensation.

5. Proposal to authorize cumulative voting.

How To Vote by Internet

To vote now by Internet, go to WWW.PROXYVOTE.COM. Use the Internet to transmit your voting instructions by entering the 12-Digit Control number located to the right. You may also vote by completing, signing, dating and returning the proxy card. No personal information other than the 12-Digit Control number is necessary to execute a proxy.
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