# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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### 1. Name and Address of Reporting Person

Senhauser William B  
3900 WISCONSIN AVE NW  
WASHINGTON DC 20016

### 2. Issuer Name and Ticker or Trading Symbol

FEDERAL NATIONAL MORTGAGE ASSOCIATION FANNIE MAE [ FNM ]

### 3. Date of Earliest Transaction

01/28/2008

### 4. If Amendment, Date of Original Filed


### 5. Relationship of Reporting Person(s) to Issuer

Director  
10% Owner  
Officer (give title below)  
X SVP, Chief Compliance Officer

### 6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person  
Form filed by More than One Reporting Person

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### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>01/28/2008</td>
<td></td>
<td>A</td>
<td>18,656(1) A</td>
<td>$0.00</td>
<td>37,452 D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
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<tr>
<td>Common Stock</td>
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<tr>
<td>Common Stock</td>
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</tbody>
</table>

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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### Explanation of Responses:

1. These restricted shares vest in four equal annual installments beginning in January 2009, subject to accelerated vesting in the event of death, disability or retirement.

### Remarks:

/s/ William B. Senhauser  
01/30/2008  
** Signature of Reporting Person  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.