FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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illigion, D.C. 20549	OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Winer Mark						2. Issuer Name and Ticker or Trading Symbol FEDERAL NATIONAL MORTGAGE ASSOCIATION FANNIE MAE [FNM]									(Check all app		olicable)	g Persor	Person(s) to Issuer 10% Owner Other (speci			
(Last) 3900 WI	`	irst) (AVENUE, NW	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/19/2006									X	belov	N) .	below) & Acting CRO				
(Street) WASHINGTON DC 20016 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									i. Indivine) X	Forn Forn	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
Date				2. Transa Date (Month/I		r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			(A) or 3, 4 a	and Secu Ben Owr		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code			v	Amount	(4	A) or D)	Price	•	Reported Transaction(s) (Instr. 3 and 4)				(11150.4)			
Common	04/19/2006					F		1,556 ⁽¹	1)	D \$5		3.11	31,735		Γ)						
Common Stock																131.422(2)		I		By ESOP		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	(Month/Day/Year) 8)					6. Date E Expiratio (Month/D	n Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3		vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owr Forr Dire or Ir (I) (I	ership n: ct (D) idirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						v			Date Exercisa		Expiration Date	Title	or	ount nber res	er							

Explanation of Responses:

- 1. These shares were withheld by Fannie Mae for payment of tax liability upon the vesting of 4,425 restricted shares.
- 2. End of period holdings reflect ESOP allocations through April 19, 2006.

Remarks:

/s/ Scott Lesmes, Attorney-In-Fact for Mark D. Winer

04/20/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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