

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person * <u>HOWARD J TIMOTHY</u> (Last) (First) (Middle) FANNIE MAE 3900 WISCONSIN AVENUE, NW (Street) WASHINGTON DC 20016 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>FEDERAL NATIONAL MORTGAGE ASSOCIATION FANNIE MAE [FNM]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP & Chief Financial Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) 01/08/2003	
	4. If Amendment, Date of Original Filed (Month/Day/Year) 05/15/2003	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/08/2003		s ⁽¹⁾		4,624	D	\$68.685	16,673	D	
Common Stock	01/08/2003		j ⁽²⁾		8,895	D	\$0.00	7,778	D	
Common Stock	01/08/2003		j ⁽²⁾		8,895	A	\$0.00	151,163	I	Timothy Howard Revocable Trust
Common Stock	01/15/2003		s ⁽¹⁾		470	D	\$69.285	7,308	D	
Common Stock	01/15/2003		j ⁽²⁾		965	D	\$0.00	6,368 ⁽³⁾	D	
Common Stock	01/15/2003		j ⁽²⁾		965	A	\$0.00	152,128	I	Timothy Howard Revocable Trust
Common Stock	01/21/2003		A		29,348	A	\$0.00	35,716	D	
Common Stock	01/21/2003		s ⁽¹⁾		5,019	D	\$69.43	30,697	D	
Common Stock	01/21/2003		j ⁽²⁾		9,655	D	\$0.00	21,042	D	
Common Stock	01/21/2003		j ⁽²⁾		9,655	A	\$0.00	161,783	I	Timothy Howard Revocable Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$69.43	01/21/2003		A		81,661		(4)	01/12/2013	Common Stock	81,661	\$0.00	81,661	D	

Explanation of Responses:

- The reported transaction represents a disposition to the issuer of shares to pay tax withholding liability.
- Shares were transferred to revocable trust.
- End-of-period holdings include 25 shares acquired pursuant to dividend reinvestment.
- The option vests ratably in four installments beginning on the first anniversary of the grant date.

Remarks:

This Form 4 is being amended to report transactions that occurred prior to the issuer's initial registration with the SEC and that were inadvertently omitted from the original Form 4. The transactions were reported on "Statements of Changes in Beneficial Ownership" that were posted on the issuer's website shortly after they occurred.

/s/ Timothy Howard

01/12/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.